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REDEMPTION FROM JUDICIAL SALES: A STUDY OF THE ILLINOIS STATUTE

The bar is said to regard statutory schemes of redemption from judicial sales as a baffling complex of pitfalls. Perhaps it is not, then, surprising that so important an institution has received little critical attention in secondary legal literature. Since a consideration of the variations between the legislation of various states would unduly complicate the analysis, the present discussion will confine itself to an examination of the Illinois statute. Such a limiting of

¹ Becker and Harbert, Redemptions from Judicial Sales under the Laws of Illinois, Chicago-Kent Rev., May 1929, reprinted in Chicago-Kent Rev. extra volume, 124 (1931); Durfee and Doddridge, Redemption from Foreclosure Sale—The Uniform Mortgage Act, 23 Mich. L. Rev. 825 (1925); Harbert, Recent Problems Concerning Redemption from Judicial Sales by Judgment Creditors, 3 John Marshall L.Q. 335 (1938); Carey and Brabner-Smith, Studies in Foreclosures in Cook County II, 27 Ill. L. Rev. 595 (1933); 2 Reeve, Illinois Law of Mortgages and Foreclosures, c. 35 (1932).