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NOTES

PUBLICITY AND THE SECURITY MARKET: A CASE STUDY

Economists have always considered public opinion as an important supplementary sanction to legal action, but few have ever concerned themselves with the mechanics of dissemination necessary to make it effective. The doctrine of laissez-faire economics, envisioning the regime of free competition in which everyone acts rationally to promote his own interests, rests on the assumption that economic man has a complete knowledge of the facts. According to classical writers, the state fulfils its responsibilities by providing means for the en-